

Skerritts Group continues growth with the purchase of the Kent-based Financial Planning Firm, Equinox Wealth Limited

Contact details

Louise Conway
louise.conway@skerritts.co.uk
T: 01273 204999

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Skerritts are Independent Financial Advisers and Wealth Managers with their head office in Brighton and Hove. In March 2021, Sovereign Capital Partners, a UK Private Equity Buy & Build specialist completed a significant investment in Skerritts worth £55 million. The objective of the investment is to develop and expand the business through a strategy of organic and acquisitive growth.

Previously, Skerritts had made nine acquisitions but with Sovereign's backing, a more ambitious plan to grow was introduced. In 2022, Skerritts completed four further acquisitions with the purchase of Geoffrey Craig Limited ('Geoffrey Craig'), Saffron Wealth Management, Chartered IFA Firm Bradbury Hamilton and Hampshire-based PS Financial Advisers Limited. Together they've added c.£560 million of AUM.

Today we are delighted to announce the completion of another acquisition, Kent-based Financial Planning Firm, Equinox Wealth Limited. This will further extend Skerritts presence in Kent as the group looks to continue to grow across the South Coast of England.

Richard Skerritt, CEO of Skerritts says:

"As part of our strategic plans to increase our presence in the South East, adding a high-quality firm such as Equinox Wealth to the group enables us to increase our presence in Kent and adds Conrad and Jen to our great team of people. We very much look forward to working with them."

Conrad Whittingham, Director of Equinox Wealth says:

"After 15 years growing a successful business and looking to plan for the next 15 years, we have made the decision that we need to be part of a larger group, with the extra resources and benefits to clients that this can bring. Skerritts has shone through as the perfect like-minded partner for us and will help us to invest in and grow the business going forward, enabling us to offer our clients an even higher level and breadth of service. This is a very exciting time for us and our clients too."

The purchase of Equinox Wealth Limited brings in an additional £62 million of AUM and brings the number of deals that the Skerritts Group has completed since the Sovereign investment to five.

About Skerritts

We are award-winning Independent Financial Advisers and Wealth Managers focused on providing lifelong financial advice to aid the realisation of our clients' long term financial objectives. We have been assisting local people, directors, businesses, charities and trustees in Brighton, and the surrounding area for over 30 years and are one of the few firms in the South-East to hold Chartered Financial Planning and Discretionary Investment Manager status.